

NOTICE OF YOUR RIGHTS CONCERNING EMPLOYER SECURITIES IN THE MARATHON PETROLEUM THRIFT PLAN

FROM: The Plan Administrator of the Marathon Petroleum Thrift Plan

DATE: July 15, 2024

TO: Eligible Plan Participants and Beneficiaries

PLAN: Marathon Petroleum Thrift Plan (the "Plan")

This notice informs you of your rights concerning investments in Marathon Petroleum Corporation stock ("Company Stock") held under the Plan. Because you may now or in the future have investments in Company Stock, you should take the time to read this notice carefully.

Your Rights Concerning Employer Securities

Under a federal law, the Plan must allow you to elect to move any portion of your account that is invested in Company Stock from that investment into other investment alternatives under the Plan. This right extends to all of the Company Stock held under the Plan. Under the Plan, you can exchange balances out of Company Stock at any time. You may contact and/or access the Plan resources identified below for specific information regarding this right, including how to make this diversification election. In deciding whether to exercise this right, you will want to give careful consideration to the information below that describes the importance of diversification. All of the investment options under the Plan are available to you if you decide to diversify out of Company Stock. The Plan resources below will also provide information on any applicable trading limitations that apply when you choose to move any portion of your account out of Company Stock and into another Plan investment alternative.

The Importance of Diversifying Your Retirement Savings

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

You should remember that Company Stock is not a diversified or managed investment option under the Plan. Investing in a non-diversified, unmanaged single stock (of any company) involves more investment risk than investing in a diversified portfolio. Investment performance of Company Stock is affected by the performance of Marathon Petroleum Corporation, as well as the overall stock market. If the value of a single stock declines, you could lose a substantial amount of your account value.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. Therefore, you should invest or continue to invest in Company Stock under the Plan after carefully considering the rights described in this notice and how those rights affect the amount of money that you invest in Company Stock through the Plan.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

Investment Options

Our Plan offers several investment options other than Company Stock in which you may invest the proceeds from the sale of Company Stock. Each of the investment options has materially different risk and return characteristics.

For More Information

If you have any questions about your diversification rights, including how to make an election to diversify your investments in the Plan, you may contact Fidelity at by logging onto Fidelity NetBenefitsSM at www.netbenefits.com/marathonpetroleum or calling Fidelity toll free at 1-866-602-0595 for specific information regarding your diversification right, including how to make this election. In deciding whether to exercise your diversification right, you will want to give careful consideration to the information above that describes the importance of diversification.

You may also contact the Marathon Benefits Service Center at 888-421-2199 for assistance about how to find more information your diversification right. You may also find information about your diversification right in the Plan's Summary Plan Description (the "SPD") which is available at mympcbenefits.com and is also available when you log onto Fidelity NetBenefitsSM.